



# Mutual Benefits Assurance Plc.

RC 269837

Aret Adams House, 233, Ikorodu Road, Ilupeju, Lagos.  
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## **E**NDORSEMENT NO: MB/092/2021 ATTACHING TO AND FORMING PART OF POLICY NO: MAH/03/3/00006/14 IN THE NAME OF: TAMROSE VENTURES LIMITED

Notwithstanding anything contained herein to the contrary, it is hereby declared and agreed that with effect from **October 17<sup>th</sup>, 2021** the cover provided by the within policy is **renewed** for a further period of **365days** to expire on **October 16<sup>th</sup>, 2022** on the basis started below:

DETAILS OF THE VESSEL	
VESSEL NAME	"TMC BALD EAGLE"
HULL & MACHINERY	N1,258,128,1800.00
P & I EXTENSION	N314,532,045.00
WAR & STRIKE, RIOT, CIVIL COMMOION	N1,258,128,1800.00

Furthermore, it is hereby declared and agreed that the undermentioned clauses are incorporated into and form part of the Policy.

### EXCESS CLAUSE

Notwithstanding anything contained herein to the contrary, it is hereby declared and agreed that the excess applicable on the policy is **10% flat**.

### LIEN CLAUSE:

It is hereby declared and agreed that the interest of **UTL TRUST MANAGEMENT SERVICES LIMITED** is noted in this policy as first loss payee whose receipt will be valid discharged

In consideration of the above, a renewal premium of **N11,244,520.461** is charged to the Insured.

Subject otherwise to the terms, exceptions and conditions of this policy.

Entered in the records of the company this **15<sup>th</sup> day of September, 2021**.

  
EXAMINED: A.O.O

For: MUTUAL BENEFITS ASSURANCE PLC.

